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FRANKFORT SQUARE PARK DISTRICT:

THE ACCOMPANYING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE RESULTING FROM CASH TRANSACTIONS OF THE FRANKFORT SQUARE PARK DISTRICT CORPORATE FUND, RECREATIONAL FUND, AUDIT FUND AND LIABILITY INSURANCE FUND AS OF APRIL 30, 1977 AND THE RELATED STATEMENTS OF REVENUES COLLECTED AND EXPENSES PAID DURING THE YEAR THEN ENDED WERE NOT AUDITED BY US AND ACCORDINGLY WE DO NOT EXPRESS AN OPINION ON THEM.

Water J. Jayiele

JANUARY 9, 1978

FRANKFORT SQUARE PARK DISTRICT CASH BASIS DITES STATEMENT OF ASSETS LIABILITIES AND F

Unaudited Statement of Assets, Liabilities and Fund Balance April 30, 1977

		FUNDS		
ASSETS	CORPORATE	RECREATIONAL	AUDIT	LIABILITY INSURANCE
CASH IN BANK	\$ 2,553.74	(8)		
Cash on Hand	90.00			
INVESTMENTS - SAVINGS ACCOUNTS	15,869.29	9		•
RECEIVABLE FROM CORPORATE FUND	-	4,000.51	479.91	1,443.10
PREPAID EXPENSES	4.27			-
TOTAL ASSETS	\$ 18,517.30	4,000.51	479.91	<u>1,443.10</u>
		1/2		
LIABILITIES AND FUND BALANC		2		
Due to Recreational Fund	\$ 4,000.51	125		
DUE TO AUDIT FUND	479.91			
Due to Liability Insurance Fund	1,443.10			1
FUND BALANCE	12,593.78	4,000.51	479.91	_1,443.10
TOTAL LIABILITIES AND FUND BALANCE	\$ 18,517.30	4,000.51	479.91	<u>1,443.10</u>

SEE ACCOMPANYING NOTES TO UNAUDITED FINANCIAL STATEMENTS.

FRANKFORT SQUARE PARK DISTRICT <u>CASH BASIS</u>

CORPORATE FUND - UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES FOR THE 12 MONTHS ENDED APRIL 30, 1977

EXPENDITURES: ADMINISTRATION SALARIES TELEPHONE MAINTENANCE UTILITIES RENTAL POSTAGE PRINTING & PUBLISHING LEGAL FEES TRAINING DUES AND SUBSCRIPTIONS SERVICE CHARGES OFFICE SUPPLIES OTHER SUPPLIES INTEREST EXPENSE TAX WARRANTS BUILDING AND GROUNDS MAINTENANCE UTILITIES MAINTENANCE UTILITIES BUILDING AND GROUNDS MAINTENANCE UTILITIES ENGINEERING SUPPLIES ENGINEERING SUPPLIES EQUIPMENT TOTAL EXPENDITURES P,845.91 2,747.87 SUND BALANCE AT BEGINNING OF PERIOD	REVENUES: PROPERTY TAXES - 1975 PROPERTY TAXES - OTHER INTEREST INCOME TAX WARRANTS TOTAL REVENUES		\$ 9,598.65 7,623.15 34.91 4,000.00 21,256.71
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TOND DALANGE AT DECITATION OF THE PARTY OF T			
FUND BALANCE AT END OF PERIOD \$12,593.78			\$12,593.78

SEE ACCOMPANYING NOTES TO UNAUDITED FINANCIAL STATEMENTS.

FRANKFORT SQUARE PARK DISTRICT <u>Cash Basis</u>

RECREATION FUND - UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES
FOR THE 12 MONTHS ENDED APRIL 30, 1977

REVENUES: PROPERTY TAXES ~ 1975 PROGRAM FEES INTEREST INCOME TOTAL REVENUES			\$ 7,198.67 2,144.24 32.15 9,375.06
EXPENDITURES: ADMINISTRATIVE POSTAGE PRINTING AND PUBLISHING LEGAL FEES	\$ 115.00 41.00 114.58	e es	270.58
Building and Grounds Maintenance			272.33
PROGRAMS SALARIES POSTAGE PRINTING AND PUBLISHING OTHER PROFESSIONAL SERVICES OTHER SUPPLIES RECREATIONAL EQUIPMENT	2,907.38 150.00 288.75 112.87 339.65 2,346.05		<u>6,144.70</u>
TOTAL EXPENDITURES			6,687.61
NET REVENUES FUND BALANCE AT BEGINNING OF PERIOD FUND BALANCE AT END OF PERIOD	10	p;	2,687.45 1,313.06 \$ 4,000.51

SEE ACCOMPANYING NOTES TO UNAUDITED FINANCIAL STATEMENTS.

FRANKFORT SQUARE PARK DISTRICT <u>CASH BASIS</u>

AUDIT FUND - UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES FOR THE 12 MONTHS ENDED APRIL 30, 1977

REVENUES:

PROPERTY TAXES - 1975

\$ 479.91

EXPENDITURES

NET REVENUES AND FUND BALANCE

479.91

FRANKFORT SQUARE PARK DISTRICT <u>Cash Basis</u>

LIABILITY INSURANCE FUND - UNAUDITED STATEMENT OF REVENUES AND EXPENDITURES FOR THE 12 MONTHS ENDED APRIL 30, 1977

Revenues: PROPERTY TAXES - 1975 TAX WARRANTS	\$ 4,002.46 2,000.00
Total Revenues	6,002.46
Expenditures:	
Workmen's Compensation Insurance	70.00
GENERAL INSURANCE	2,461.00
INTEREST EXPENSE	28.36
TAX WARRANTS	2,000.00
TOTAL EXPENDITURES	4,559.36
NET REVENUES AND FUND BALANCE	\$ <u>1,443.10</u>

FRANKFORT SQUARE PARK DISTRICT NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

THE FINANCIAL STATEMENTS WERE PREPARED ON A CASH RECEIPTS AND CASH DISBURSEMENTS BASIS AND DO NOT REFLECT FUTURE TAX REVENUES TO BE COLLECTED OR ACCOUNTS PAYABLE.

NOTE 2 - LAND

THE LAND OWNED BY THE PARK DISTRICT WAS CONTRIBUTED BY A CONTRACTOR.

NOTE 3 - PROPERTY TAX REVENUES

THE PROPERTY TAX REVENUES COLLECTED FOR 1975 WERE APPORTIONED ON THE BASIS OF TAX LEVIES AS REPORTED BY THE COUNTY CLERK. OTHER PROPERTY TAXES WERE APPORTIONED TO THE CORPORATE FUND.