

FRANKFORT SQUARE PARK DISTRICT

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FRANKFORT, ILLINOIS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED APRIL 30, 1983

AND

AUDITORS' OPINION

FRANKFORT SQUARE PARK DISTRICT  
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FRANKFORT, ILLINOIS  
BOARD OF PARK COMMISSIONERS AND OFFICERS

Jim Jakich..... President

David Wilson..... Vice President

Julie Barker..... Secretary

Duane Meyers..... Treasurer

Harry Froling..... Commissioner

Dennis Persic..... Commissioner

George Van Dyke..... Commissioner

Richard Hutchison..... Attorney

James Randall..... Director

FRANKFORT SQUARE PARK DISTRICT

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# WILLIAM F. GURRIE & CO., LTD.

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## CERTIFIED PUBLIC ACCOUNTANTS

ONE OAK BROOK PLACE  
2301 WEST 22ND STREET  
OAK BROOK, ILLINOIS 60521  
TELEPHONE 312/789-1100

MEMBERS AICPA AND  
ILLINOIS CPA SOCIETY

OFFICES ALSO IN  
HOMEWOOD, ILLINOIS

### AUDITORS' OPINION

=====

June 9, 1983

Board of Park Commissioners  
Frankfort Square Park District  
Frankfort, Illinois

Dear Commissioners:

We have examined the financial statements of the various funds and account groups of the Frankfort Square Park District for the year ended April 30, 1983, listed in the foregoing table of contents. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As more fully explained in Note 1 to the financial statements, the District's policy is to maintain its records and prepare its financial statements on the basis of cash receipts and expenditures; consequently, certain revenue and the related assets are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred. Accordingly, the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

In our opinion, the financial statements listed in the aforementioned table of contents present fairly the assets, liabilities, and fund balances arising from cash transactions of the Frankfort Square Park District as of April 30, 1983, and its receipts, expenditures and changes in fund balance for the year then ended, on the cash basis of accounting, applied on a basis consistent with that of the preceding year.

Our examination also comprehended supplemental schedules 1 through 8 listed in the table of contents for the year ended April 30, 1983. In our opinion, such supplemental schedules, when considered in relation to the basic financial statements, present fairly in all material respects the information shown therein.

*William F. Gurrie & Co., Ltd.*  
WILLIAM F. GURRIE & CO., LTD.

FRANKFORT SQUARE PARK DISTRICT  
 ALL FUNDS  
 COMBINED STATEMENT OF ASSETS AND LIABILITIES  
 ARISING FROM CASH TRANSACTIONS  
 APRIL 30, 1983

Exhibit A

ASSETS	GENERAL		DEBT SERVICE	WORKING CASH	GENERAL FIXED ASSETS		GENERAL LONG-TERM DEBT	TOTALS (MEMORANDUM ONLY)	
	1983	1982			1983	1982			
Current Assets:									
Cash.....	\$ 1,157							\$ 1,157	\$ 2,606
Temporary Investments.....	76,702							76,714	46,519
Due from:									
Recreation Fund.....		144						144	11,839
Audit Fund.....									224
Capital Projects Fund.....									63
General Fund.....								56,314	46,091
Fixed Assets.....								1,109,591	1,087,750
Balance Available in Debt Service Fund.....								12,848	11,870
Amount to be Provided for Retirement of General Long-Term Debt.....								295,868	303,130
Total Assets.....	\$ 78,003	\$ 28,986	\$ 12,848	\$ 14,492	\$ 1,109,591	\$ 308,716	\$ 1,552,636	\$ 1,510,092	\$ 1,510,092
<b>LIABILITIES AND EQUITY</b>									
Liabilities:									
Payroll Withholding.....	\$ 209							\$ 209	\$ 515
Due to:									
Liability Insurance Fund.....	10,482							10,482	8,458
Paving and Lighting Fund.....	4,020							4,020	2,590
Nature Center Fund.....	7,731							7,731	7,742
Special Recreation Fund.....	78							78	1,268
Debt Service Fund.....	12,836							12,836	11,837
Working Cash Fund.....	14,492							14,492	14,196
Recreation.....	6,675							6,675	
General Fund.....		144						144	12,126
Bonds Payable in Future Years.....							\$ 290,000	290,000	315,000
Bank Loans Payable.....							18,716	18,716	
Total Liabilities.....	56,523	144				308,716	365,383	373,732	
Equity:									
Invested in General Fixed Assets.....	21,480	28,842		12,848	14,492	1,109,591	1,109,591	1,087,750	
Fund Balance.....							77,662	48,610	
Total Liabilities and Equity.....	\$ 78,003	\$ 28,986	\$ 12,848	\$ 14,492	\$ 1,109,591	\$ 308,716	\$ 1,552,636	\$ 1,510,092	

See Accompanying Notes to Financial Statements.

FRANKFORT SQUARE PARK DISTRICT  
 ALL FUNDS  
 COMBINED STATEMENT OF RECEIPTS, EXPENDITURES AND CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED APRIL 30, 1983

Exhibit A-1

	GENERAL	SPECIAL REVENUE	DEBT SERVICE	WORKING CASH	TOTALS (MEMORANDUM ONLY)	
					1983	1982
Receipts:						
Real Estate Taxes.....	\$ 28,597	\$ 36,138	\$ 45,708	\$ (18)	\$ 110,425	\$ 117,484
Replacement Taxes.....		775			775	1,223
Interest.....	2,382		1,760	2,077	6,219	19,240
Recreation Programs.....		57,918			57,918	50,774
Miscellaneous.....		11,766			11,766	4,190
State Grants.....						170,000
<b>Total Receipts.....</b>	<b>30,979</b>	<b>106,597</b>	<b>47,468</b>	<b>2,059</b>	<b>187,103</b>	<b>362,911</b>
Expenditures:						
General Corporate.....	23,734	97,311			23,734	23,334
Liability Insurance.....		4,097			4,097	72,673
Audit.....		1,350			1,350	2,649
Special Recreation.....		6,910			6,910	1,050
Debt Service.....			46,490		46,490	4,926
Capital Projects.....						48,120
					191,359	191,359
<b>Total Expenditures.....</b>	<b>23,734</b>	<b>109,668</b>	<b>46,490</b>		<b>179,892</b>	<b>344,111</b>
Excess (Deficiency) of Receipts over Expenditures.....	7,245	(3,071)	978	2,059	7,211	18,800
Other Financing Sources: Proceeds of Equipment Loan.....		21,841			21,841	
Permanent Transfer.....		2,077		(2,077)		
Excess (Deficiency) of Receipts over Expenditures and Permanent Transfers.....	7,245	20,847	978	(18)	29,052	18,800
Fund Balance - Beginning of Year.....	14,235	7,995	11,870	14,510	48,610	29,810
Fund Balance - End of Year.....	\$ 21,480	\$ 28,842	\$ 12,848	\$ 14,492	\$ 77,662	\$ 48,610

See Accompanying Notes to Financial Statements

FRANKFORT SQUARE PARK DISTRICT  
 =====  
 SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF ASSETS AND LIABILITIES  
 ARISING FROM CASH TRANSACTIONS  
 APRIL 30, 1983

Exhibit B

ASSETS	RECREATION	LIABILITY INSURANCE	AUDIT	PAVING AND LIGHTING	NATURE CENTER	SPECIAL RECREATION	TOTALS (MEMORANDUM ONLY)	TOTALS (MEMORANDUM ONLY)
	1983						1983	1982
Due from General Fund.....	\$ 6,675	\$ 10,482		\$ 4,020	\$ 7,731	\$ 78	\$ 28,986	\$ 20,058
Total Assets.....	<u>\$ 6,675</u>	<u>\$ 10,482</u>		<u>\$ 4,020</u>	<u>\$ 7,731</u>	<u>\$ 78</u>	<u>\$ 28,986</u>	<u>\$ 20,058</u>
<u>LIABILITIES AND EQUITY</u>								
Liabilities:								
Due to General Fund.....			<u>\$ 144</u>				<u>\$ 144</u>	<u>\$ 12,063</u>
Total Liabilities.....			144				144	12,063
Equity:								
Fund Balance (Deficit).....	<u>\$ 6,675</u>	<u>\$ 10,482</u>	<u>(144)</u>	<u>\$ 4,020</u>	<u>\$ 7,731</u>	<u>\$ 78</u>	<u>28,842</u>	<u>7,995</u>
Total Liabilities and Equity.....	<u>\$ 6,675</u>	<u>\$ 10,482</u>	<u>\$ 0</u>	<u>\$ 4,020</u>	<u>\$ 7,731</u>	<u>\$ 78</u>	<u>\$ 28,986</u>	<u>\$ 20,058</u>

See Accompanying Notes to Financial Statements

FRANKFORT SQUARE PARK DISTRICT  
 SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF RECEIPTS, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ARISING FROM CASH TRANSACTIONS  
 FOR THE YEAR ENDED APRIL 30, 1983

Exhibit B-1

	RECREATION	LIABILITY INSURANCE	AUDIT	PAVING AND LIGHTING	NATURE CENTER	SPECIAL RECREATION	TOTALS (MEMORANDUM ONLY)	
							1983	1982
<b>Receipts:</b>								
Real Estate Taxes.....	\$ 21,448						\$ 36,138	\$ 37,041
Replacement Taxes.....	775	\$ 6,121					775	1,223
Recreation Programs.....	57,918		\$ 1,430				57,918	50,774
Miscellaneous.....	11,766						11,766	3,849
<b>Total Receipts.....</b>	<u>91,907</u>			<u>1,430</u>			<u>106,597</u>	<u>92,887</u>
<b>Expenditures:</b>								
Recreation.....	97,311						97,311	72,673
Liability Insurance.....		4,097					4,097	2,649
Audit.....			1,350				1,350	1,050
Special Recreation.....						6,910	6,910	4,926
<b>Total Expenditures.....</b>	<u>97,311</u>		<u>4,097</u>			<u>6,910</u>	<u>109,668</u>	<u>81,298</u>
<b>Excess (Deficiency) of Receipts over Expenditures.....</b>			80	1,430	(11)	(1,190)	(3,071)	11,589
<b>Other Financing Sources:</b>								
Proceeds of Equipment Loan.....	21,841						21,841	
Remnant Transfer of Interest from Working Cash Fund.....	2,077						2,077	1,708
<b>Excess (Deficiency) of Receipts and Transfers over Expenditures.....</b>			80	1,430	(11)	(1,190)	20,847	13,297
<b>Fund Balance (Deficit) -</b>								
Beginning of Year.....	(11,839)	8,458	(224)	2,590	7,742	1,268	7,995	(5,302)
<b>End of Year.....</b>	<u>\$ 6,675</u>	<u>\$10,482</u>	<u>\$ (144)</u>	<u>\$ 4,020</u>	<u>\$ 7,731</u>	<u>\$ 78</u>	<u>\$ 28,842</u>	<u>\$ 7,995</u>

See Accompanying Notes to Financial Statements



FRANKFORT SQUARE PARK DISTRICT

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Notes to Financial Statements  
April 30, 1983

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1. Summary of Significant Accounting Policies

A. Fund Accounting

The accounts of the Park District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

B. Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available.

C. Long-Term Liabilities

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

D. Basis of Accounting

The books and records of the Park District are maintained and the financial statements prepared on the cash basis of accounting. Consequently, certain revenue and the related assets (primarily property taxes) are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

E. Investments

Investments are stated at cost, which approximates market.

F. Total Columns on Combined and Combining Statements

Total columns on the Combined and Combining Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	Balance April 30, 1982	<u>Additions</u>	Balance April 30, 1983
Land.....	\$ 568,148		\$ 568,148
Land Improvements.....	198,816		198,816
Buildings.....	148,607		148,607
Equipment.....	172,179	\$ 21,841	194,020
	\$ 1,087,750	\$ 21,841	\$ 1,109,591
	=====	=====	=====

3. Changes in Long-Term Debt

<u>Date of Bond Issue</u>	Principal Balance April 30, 1982	<u>Additions</u>	<u>Retired</u>	Principal Balance April 30, 1983
December 1, 1978.....	\$ 315,000		\$ 25,000	\$ 290,000
Bank Loan.....		\$ 21,841	3,125	18,716
	\$ 315,000	\$ 21,841	\$ 28,125	\$ 308,716
	=====	=====	=====	=====

Reference is made to Supplemental Schedules 4 and 5 of this report for a more complete description of the District's bond issue and bank loan.

4. Budgetary Comparisons

Budget comparisons with actual expenditures are included in Supplemental Schedule 1 of this report.

5. Deficit Fund Balances

As of April 30, 1983 funds with deficit fund balances were as follows:

<u>Fund</u>	Balance <u>April 30, 1983</u>
Audit.....	\$ 144
	=====

The deficit in this fund is expected to be eliminated with future tax collections.

## FRANKFORT SQUARE PARK DISTRICT

Schedule 1

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COMPARISON OF EXPENDITURES WITH APPROPRIATION  
FOR THE YEAR ENDED APRIL 30, 1983

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GENERAL	1983		1982
	APPROPRIATION	ACTUAL	ACTUAL
<b>Administrative:</b>			
Salary.....	\$ 15,140	11,634	\$ 9,789
Hospitalization.....	1,037	530	696
Telephone.....	720	670	541
Travel Expense.....	500		
Car Allowance.....	258	294	197
Postage.....	348	454	220
Printing and Publishing.....	180	138	285
Legal Fees.....	4,080	3,003	3,675
Legal Notices.....	270	140	
Repair-Office Equipment.....	204	90	131
Purchase-Office Equipment.....	500		
Property Insurance.....	1,080	894	880
Dues and Subscriptions.....	192	427	186
Service Charges.....	90	124	119
Office Supplies.....	1,253	876	657
Uniforms and Awards.....	500		195
Miscellaneous.....	3,500		160
Interest.....			90
<b>Building and Grounds:</b>			
<b>Maintenance:</b>			
Salaries.....	1,554	1,168	658
Building.....	450	264	154
<b>Utilities:</b>			
Water.....	624	284	
Electric.....	3,600	2,137	2,411
Property Repairs.....		607	
<b>Development:</b>			
Engineering Fees.....	3,920		
Improvements.....			2,291
<b>Total General Fund Expenditures.....</b>	<b>\$ 40,000</b>	<b>\$ 23,734</b>	<b>\$ 23,335</b>
	=====	=====	=====

## FRANKFORT SQUARE PARK DISTRICT

Schedule 1

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COMPARISON OF EXPENDITURES WITH APPROPRIATION  
FOR THE YEAR ENDED APRIL 30, 1983

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RECREATION FUND	1983		1982
	APPROPRIATION	ACTUAL	ACTUAL
<b>Recreation Programs:</b>			
Salary.....	\$ 6,492	\$ 5,171	\$ 12,666
Maintenance.....	1,200	378	437
Miscellaneous.....	448	285	
Rental.....	720	266	727
Postage.....	720	493	544
Printing and Publishing.....	756	690	807
Other Outside Services.....	11,812	12,196	6,034
Planned Outside Programs.....			5,952
Program Supplies.....	13,090	9,985	9,027
Equipment.....			878
Telephone.....	720	670	541
Car Allowance.....	151	187	101
Office Supplies.....	514	233	
Electric.....	3,600	2,077	
Instructors.....	17,226	14,568	13,361
Contingency.....	330		
Theatre Tickets.....	12,000	10,337	
<b>Building and Grounds:</b>			
Salaries.....	8,117	5,654	13,361
<b>Maintenance:</b>			
Equipment.....	720	982	2,323
Grounds.....	7,438	3,892	1,746
Utilities.....			2,052
Building and Grounds Equipment.....	500	21,841	575
Garbage Disposal.....	132	110	152
Gas and Oil.....	2,894	980	1,389
Equipment Rental.....	180		
Uniforms.....	54		
Maintenance Equipment-Loan.....	6,925	5,771	
Equipment Storage.....	360	245	
Miscellaneous.....	428	300	
Contingency.....	2,572		
<b>Total Recreation Fund Expenditures.....</b>	<b>\$100,099</b>	<b>\$ 97,311</b>	<b>\$ 72,673</b>

FRANKFORT SQUARE PARK DISTRICT

Schedule 1

COMPARISON OF EXPENDITURES WITH APPROPRIATION  
FOR THE YEAR ENDED APRIL 30, 1983

	1983		1982
	APPROPRIATION	ACTUAL	ACTUAL
LIABILITY INSURANCE.....	\$ 4,000	\$ 4,097	\$ 2,649
AUDIT.....	\$ 1,500	\$ 1,350	\$ 1,050
SPECIAL RECREATION.....	\$ 6,000	\$ 6,910	\$ 4,926
PAVING AND LIGHTING.....	\$ 1,500		
WORKING CASH FUND.....	\$ 7,500		

## FRANKFORT SQUARE PARK DISTRICT

Schedule 2

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ASSESSED VALUATIONS, TAX RATES AND EXTENSIONS

APRIL 30, 1983

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	<u>1981</u>	<u>1980</u>	<u>1979</u>	<u>1978</u>
<b>Assessed Valuations:</b>				
Will County.....	\$ 28,241,667	\$ 24,905,859	\$ 23,178,660	\$ 17,697,087
Cook County.....	<u>434,075</u>	<u>385,732</u>	<u>440,375</u>	<u>419,441</u>
Total.....	<u>\$ 28,675,742</u>	<u>\$ 25,291,591</u>	<u>\$ 23,619,035</u>	<u>\$ 18,116,528</u>
<b>Tax Rates:</b>				
General.....	.1000	.1000	.1000	.1000
Recreation.....	.0750	.0750	.0750	.0750
Liability Insurance..	.0214	.0242	.0194	.0254
Audit.....	.0050	.0050	.0043	.0043
Paving and Lighting..	.0050	.0050	.0032	
Special Recreation..	.0200	.0200	.0052	.0068
Nature Center.....		.0150	.0086	.0113
Debt Service.....	.1598	.1877	.1421	.2010
Working Cash.....		<u>.0250</u>	<u>.0173</u>	<u>.0226</u>
Total.....	<u>.3862</u>	<u>.4569</u>	<u>.3751</u>	<u>.4464</u>
<b>Tax Extensions:</b>				
General.....	\$ 28,676	\$ 25,292	\$ 23,619	\$ 18,117
Recreation.....	21,507	18,969	17,714	13,587
Liability Insurance..	6,137	6,121	4,582	4,602
Audit.....	1,434	1,264	1,016	779
Paving and Lighting..	1,434	1,264	756	
Special Recreation..	5,735	5,058	1,228	1,232
Nature Center.....		3,794	2,031	2,047
Debt Service.....	45,824	47,472	33,563	36,414
Working Cash.....		<u>6,323</u>	<u>4,086</u>	<u>4,094</u>
Total.....	<u>\$ 110,747</u>	<u>\$ 115,557</u>	<u>\$ 88,595</u>	<u>\$ 80,872</u>

FRANKFORT SQUARE PARK DISTRICT  
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TAX EXTENSIONS AND COLLECTIONS  
FOR THE YEAR ENDED APRIL 30, 1983

Schedule 3

REAL ESTATE TAX

<u>YEAR</u>	<u>EXTENSIONS</u>	<u>PRIOR YEARS</u>	<u>YEAR ENDED APRIL 30, 1983</u>	<u>TOTAL TO APRIL 30, 1983</u>	<u>PERCENT COLLECTED</u>
1978	\$ 80,872	\$ 80,584		\$ 80,584	99.6
1979	88,595	84,208		84,208	95.0
1980	115,557	113,545	\$ 322	113,867	98.5
1981	110,747	642	109,253	109,895	99.2
1982	(a)		850	850	
	<u>\$ 395,771</u>	<u>\$ 278,979</u>	<u>\$ 110,425</u>	<u>\$ 389,404</u>	

TAX ALLOCATION

General.....	\$ 28,597
Recreation.....	21,448
Liability Insurance.....	6,121
Audit.....	1,430
Paving and Lighting.....	1,430
Nature Center.....	(11)
Special Recreation.....	5,720
Debt Service.....	45,708
Working Cash.....	(18)
	<u>\$ 110,425</u>

(a) The 1982 real estate tax extension is not available as of the date of this report.

FRANKFORT SQUARE PARK DISTRICT

Schedule 4

LAND ACQUISITION AND PARK IMPROVEMENT BONDS DATED DECEMBER 1, 1978  
APRIL 30, 1983

<u>YEAR DUE</u>	<u>BONDS ISSUED</u>	<u>BONDS PAID</u>	<u>BONDS OUTSTANDING</u>	<u>INTEREST PAYABLE IN FUTURE YEARS</u>	<u>LEVY PROVISION</u>
1978					\$ 35,700
1979					33,460
1980	\$ 10,000	\$ 10,000			47,270
1981	25,000	25,000			45,570
1982	25,000	25,000			43,870
1983	25,000		\$ 25,000	\$ 19,720	42,170
1984	25,000		25,000	18,020	50,130
1985	35,000		35,000	16,320	47,750
1986	35,000		35,000	13,940	45,370
1987	35,000		35,000	11,560	42,990
1988	35,000		35,000	9,180	55,100
1989	50,000		50,000	6,800	51,700
1990	<u>50,000</u>	<u>          </u>	<u>50,000</u>	<u>3,400</u>	
	<u>\$ 350,000</u>	<u>\$ 60,000</u>	<u>\$ 290,000</u>	<u>\$ 98,940</u>	

Denomination..... \$ 5,000  
 Bond Maturity..... December 1st  
 Interest Dates..... June and December 1st  
 Interest Rate..... 6.8%  
 Purpose..... Land Purchase and Park Improvements  
 Paying Agent..... American National Bank & Trust  
 Company of Chicago



FRANKFORT SQUARE PARK DISTRICT

Schedule 5

EQUIPMENT LOAN  
APRIL 30, 1983

<u>FISCAL YEAR</u>	<u>PRINCIPAL DUE</u>	<u>PRINCIPAL PAID</u>	<u>PRINCIPAL BALANCE APRIL 30</u>	<u>INTEREST PAYABLE</u>
1983	\$ 3,125	\$ 3,125		
1984	3,806		\$ 3,806	\$ 1,964
1985	4,270		4,270	1,501
1986	<u>10,640</u>	<u>          </u>	<u>10,640</u>	<u>102</u>
	<u>\$ 21,841</u>	<u>\$ 3,125</u>	<u>\$ 18,716</u>	<u>\$ 3,567</u>

Purpose..... Purchase of Tractor  
 Payable to..... New Lenox State Bank  
 Interest Rate..... 11.55%

FRANKFORT SQUARE PARK DISTRICT

Schedule 6

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LEGAL DEBT MARGIN  
APRIL 30, 1983

Assessed Valuations - 1981.....		\$ 28,675,742	=====
Statutory Debt Limitation.....		\$ 824,428	
Bank Loan.....	\$ 18,716		
Bonds Payable.....	<u>290,000</u>	<u>308,716</u>	
Legal Legal Debt Margin.....		\$ 515,712	=====

FRANKFORT SQUARE PARK DISTRICT  
 =====  
 INSURANCE POLICIES  
 APRIL 30, 1983  
 =====

<u>POLICY NUMBER</u>	<u>INSURANCE COMPANY</u>	<u>COVERAGE</u>	<u>AMOUNT</u>	<u>PREMIUM</u>	<u>DATE OF EXPIRATION</u>
524-006923-5	International Insurance Company	Public Official Liability	\$1,000,000 each loss	\$ 417	March 12, 1984
WC 3001453	Zurich Insurance Company	Workmen's Compensation	Statutory \$100,000 Employers Liability	\$ 290	October 21, 1983
CCP-911-38-17	Gulf Insurance Company	Comprehensive Commercial Multi-Peril	\$112,950 Blanket Building and Contents \$34,089 Equipment \$70,000 Poles and Lights \$2,000 Money and Securities \$100 Deductible	\$ 891	July 2, 1983
GA-507-55-19	Gulf Insurance Company	Comprehensive General Liability includes Public Official Liability	Bodily Injury and Property Damage \$500,000 Combined Single Limit	\$ 840	June 27, 1983
CC-00-55-25	American Centennial Insurance Co.	Excess and Umbrella Liability Comprehensive Auto Liability	\$500,000 Combined Single Limit	\$ 500	June 27, 1983
BA-503-80-56	Gulf Insurance Company	Comprehensive Auto 1977 Chevrolet 3/4 Ton Pickup Truck	\$500,000 Combined Single Limit Property Damage Collision \$250 Deductible	\$ 224	June 27, 1983

AGENT: Park and Recreation Insurance Agency

## FRANKFORT SQUARE PARK DISTRICT

Schedule 8

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CASH AND INVESTMENTS  
APRIL 30, 1983

General Fund.....		\$ 77,859
Debt Service Fund.....		12
General Accounts:		
New Lenox State Bank.....	\$ 303	
Lincolnway Federal Savings & Loan.....	780	
Payroll Account		
- New Lenox State Bank.....	<u>74</u>	\$ 1,157
Illinois State Treasurers'		
Investment Pool.....		75,574
Savings Accounts - New Lenox State Bank:		
General.....		1,128
Debt Service.....		12
		<u>\$ 77,871</u>
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