

**FRANKFORT SQUARE PARK DISTRICT**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED APRIL 30, 2002**



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Board Of Park Commissioners  
Frankfort Square Park District  
Frankfort, Illinois

### Independent Auditor's Report

We have audited the accompanying financial statements of Frankfort Square Park District as of and for the year ended April 30, 2002 as listed in the table of contents. These financial statements are the responsibility of Frankfort Square Park District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed below, we conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Since the Park District's records reflect only the aggregate cost of its general fixed assets, it was not practicable for us to satisfy ourselves as to the related amounts as of April 30, 2002. Consequently, the scope of our work was not sufficient to enable us to express an opinion on the accompanying financial statements of the general fixed asset account group.

As described in Note 1, Frankfort Square Park District prepares its financial statements on the cash basis, which is a comprehensive basis of accounting other than the accounting principles generally accepted in the United States of America.

In our opinion, except for the general fixed asset account group on which we are unable to express an opinion, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of Frankfort Square Park District as of April 30, 2002, and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The combining and individual fund financial statements and schedules listed as other supplemental information in the table of contents are presented for the purposes of additional analysis and are not a required part of the financial statements of Frankfort Square Park District. Such information has been subjected to the auditing procedures applied in the audit of the financial statements, and in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

*Werner, Rogers, Doran + Ruzon*

August 28, 2002

# FRANKFORT SQUARE PARK DISTRICT

All Fund Types And Account Groups  
Combined Statement Of Assets And Other Debits, Liabilities, Fund Equity And Other Credits  
(Arising From Cash Transactions)  
April 30, 2002

	Governmental Fund Types			Account
	General	Special Revenue	Debt Service	General Fixed Assets
<b>Assets And Other Debits</b>				
Cash And Investments	\$ 22,548	\$ 28,667	\$ 84,339	\$ -
Due From Other Funds	-	6,697	-	-
General Fixed Assets	-	-	-	5,489,008
Amount Available In Debt Service Fund	-	-	-	-
Amount To Be Provided For Retirement Of General Long-Term Debt	-	-	-	-
Total Assets And Other Debits	<u>\$ 22,548</u>	<u>\$ 35,364</u>	<u>\$ 84,339</u>	<u>\$ 5,489,008</u>
<b>Liabilities, Fund Equity And Other Credits</b>				
<b>Liabilities</b>				
Due To Other Governments	\$ -	\$ 13,395	\$ -	\$ -
Other Liabilities	-	1,674	-	-
Due To Other Funds	-	6,697	-	-
Notes Payable	-	-	-	-
Bonds Payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>21,766</u>	<u>-</u>	<u>-</u>
<b>Fund Equity And Other Credits</b>				
Investment In General Fixed Assets	-	-	-	5,489,008
Fund Balance Unreserved, Undesignated	22,548	13,598	84,339	-
Designated	-	-	-	-
Total Fund Equity	<u>22,548</u>	<u>13,598</u>	<u>84,339</u>	<u>5,489,008</u>
Total Liabilities, Fund Equity And Other Credits	<u>\$ 22,548</u>	<u>\$ 35,364</u>	<u>\$ 84,339</u>	<u>\$ 5,489,008</u>

The Accompanying Notes Are An Integral Part Of These Financial Statements.

<u>Groups</u> <u>General</u> <u>Long-Term</u> <u>Debt</u>	<u>Totals</u> <u>(Memorandum Only)</u>	
	<u>2002</u>	<u>2001</u>
\$ -	\$ 135,554	\$ 203,967
-	6,697	59,661
-	5,489,008	5,219,310
84,339	84,339	81,876
<u>1,536,690</u>	<u>1,536,690</u>	<u>1,572,473</u>
<u>\$ 1,621,029</u>	<u>\$ 7,252,288</u>	<u>\$ 7,137,287</u>
\$ -	\$ 13,395	\$ 10,227
-	1,674	750
-	6,697	59,661
897,739	897,739	857,614
<u>723,290</u>	<u>723,290</u>	<u>796,735</u>
<u>1,621,029</u>	<u>1,642,795</u>	<u>1,724,987</u>
-	5,489,008	5,219,310
-	120,485	74,383
-	-	118,607
<u>-</u>	<u>5,609,493</u>	<u>5,412,300</u>
<u>\$ 1,621,029</u>	<u>\$ 7,252,288</u>	<u>\$ 7,137,287</u>

# FRANKFORT SQUARE PARK DISTRICT

All Governmental Fund Types  
Combined Statement Of Revenues, Expenditures, And Changes In Fund Balance  
(Arising From Cash Transactions)  
For The Year Ended April 30, 2002

	Governmental Fund Types		
	General	Special Revenue	Debt Service
<b>Revenues</b>			
Real Estate Taxes	\$ 632,261	\$ 275,133	\$ 111,703
Replacement Taxes	-	664	-
Grant Proceeds	-	-	-
Interest	5,910	2,127	-
Program Receipts	-	365,672	-
Developer Donations	30,396	-	-
Concessions	-	8,976	-
Rentals	-	14,020	-
Miscellaneous	10,503	32,537	-
Total Revenues	679,072	699,129	111,703
<b>Expenditures</b>			
Current			
General	668,926	-	-
Recreation	-	558,909	-
Social Security	-	39,408	-
Liability Insurance	-	34,799	-
Audit	-	4,500	-
Special Recreation	-	48,590	-
Capital Outlay	74,843	19,979	-
Debt Service	260,246	-	217,530
Total Expenditures	1,004,016	706,185	217,530
Excess (Deficiency) Of Revenues Over Expenditures	( 324,944)	( 7,056)	( 105,827)
<b>Other Financing Sources (Uses)</b>			
Bond Issue Proceeds	-	-	108,290
Loan Proceeds	257,032	-	-
Operating Transfers In (Out)	( 42,605)	42,605	-
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses	( 110,517)	35,549	2,463
Fund Balance (Deficit), Beginning Of Year	133,065	( 21,951)	81,876
Fund Balance, End Of Year	\$ 22,548	\$ 13,598	\$ 84,339

The Accompanying Notes Are An Integral Part Of These Financial Statements.



**Totals**  
**(Memorandum Only)**

<u>2002</u>	<u>2001</u>
\$ 1,019,097	\$ 914,179
664	911
-	100,000
8,037	16,673
365,672	297,249
30,396	45,176
8,976	13,021
14,020	22,075
43,040	32,861
<u>1,489,904</u>	<u>1,442,145</u>
668,926	307,219
558,909	519,449
39,408	33,590
34,799	33,651
4,500	3,900
48,590	43,865
94,822	357,322
477,776	380,530
<u>1,927,731</u>	<u>1,679,526</u>
( 437,827)	( 237,381)
108,290	106,775
257,032	255,000
-	-
( 72,505)	124,394
<u>192,990</u>	<u>68,596</u>
\$ 120,485	\$ 192,990

# FRANKFORT SQUARE PARK DISTRICT

All Governmental Fund Types  
Combined Statement Of Revenues, Expenditures, And Changes In Fund Balance  
Budget And Actual  
(Arising From Cash Transactions)  
For The Year Ended April 30, 2002

	General		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Real Estate Taxes	\$ 635,754	\$ 632,261	(\$ 3,493)
Replacement Taxes	-	-	-
Grant Proceeds	-	-	-
Interest	7,000	5,910	( 1,090)
Program Receipts	-	-	-
Concessions	-	-	-
Rentals	-	-	-
Developer Donations	40,000	30,396	( 9,604)
Miscellaneous	20,000	10,503	( 9,497)
Total Revenues	702,754	679,072	( 23,682)
<b>Expenditures</b>			
Current			
General	519,500	668,926	( 149,426)
Recreation	-	-	-
Social Security	-	-	-
Liability Insurance	-	-	-
Audit	-	-	-
Special Recreation	-	-	-
Capital Outlay	375,000	74,843	300,157
Debt Service	195,000	260,246	( 65,246)
Total Expenditures	1,089,500	1,004,016	85,484
Excess (Deficiency) Of Revenues Over Expenditures	( 386,746)	( 324,944)	61,802
<b>Other Financing Sources (Uses)</b>			
Bond Issue Proceeds	-	-	-
Loan Proceeds	-	257,032	257,032
Operating Transfers In (Out)	-	( 42,605)	( 42,605)
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures and Other Financing Uses	(\$ 386,746)	( 110,517)	\$ 276,229
Fund Balance (Deficit), Beginning Of Year		133,065	
Fund Balance, End Of Year		\$ 22,548	

The Accompanying Notes Are An Integral Part Of These Statements.

Special Revenue			Debt Service		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 274,916	\$ 275,133	\$ 217	\$ 111,776	\$ 111,703	(\$ 73)
501	664	163	-	-	-
-	-	-	-	-	-
3,300	2,127	( 1,173)	4,000	-	( 4,000)
248,150	365,672	117,522	-	-	-
15,000	8,976	( 6,024)	-	-	-
19,000	14,020	( 4,980)	-	-	-
-	-	-	-	-	-
25,011	32,537	7,526	-	-	-
585,878	699,129	113,251	115,776	111,703	( 4,073)
-	-	-	-	-	-
563,500	558,909	4,591	-	-	-
50,000	39,408	10,592	-	-	-
50,000	34,799	15,201	-	-	-
6,000	4,500	1,500	-	-	-
50,000	48,590	1,410	-	-	-
9,000	19,979	( 10,979)	-	-	-
-	-	-	250,000	217,530	32,470
728,500	706,185	22,315	250,000	217,530	32,470
( 142,622)	( 7,056)	135,566	( 134,224)	( 105,827)	28,397
-	-	-	109,953	108,290	( 1,663)
-	-	-	-	-	-
-	42,605	42,605	-	-	-
(\$ 142,622)	35,549	\$ 178,171	(\$ 24,271)	2,463	\$ 26,734
	( 21,951)			81,876	
	\$ 13,598			\$ 84,339	

## FRANKFORT SQUARE PARK DISTRICT

### Notes To Financial Statements April 30, 2002

#### 1. Summary Of Significant Accounting Policies

##### *Reporting Entity*

The District has developed criteria to determine whether outside agencies with activities that benefit the residents of the District should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of public service and special financing relationships.

The District has determined that no other outside agency meets the above criteria and, therefore, no other agency has been included as a component unit in the financial statements. Additionally, the District is not aware of any entity that would exercise such oversight as to result in the District being considered a component unit of the entity.

##### *Basis Of Presentation - Fund Accounting*

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The various funds are grouped, in the financial statements in this report, into three generic fund types and two account groups as follows:

##### *Governmental Fund Types*

*General Fund* – The General Corporate fund is the general operating fund of the District. It is used to account for all financial resources, except those required to be accounted for in another fund.

*Special Revenue Funds* – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to disbursements for specified purposes.

*Debt Service Fund* – The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, a general long-term debt principal, interest, and related costs.

## FRANKFORT SQUARE PARK DISTRICT

### Notes To Financial Statements April 30, 2002

#### 1. Summary Of Significant Accounting Policies

All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on the balance sheet. The reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

##### *General Fixed Assets And General Long-Term Debt Account Groups*

General Fixed Asset Account Group – Long-lived assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in any of the governmental funds. The expenditures representing the acquisition of the asset is charged as an expenditure in the applicable fund (usually denoted as "capital outlay").

General Long-Term Debt Account Group – The General Long-Term Debt Account Group is used to account for long-term liabilities expected to be financed from governmental funds.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Debt Account Group.

The account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with the measurement of results of operations.

##### *Basis Of Accounting*

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting is related to the timing of the measurements made regardless of the measurement focus applied.

The District maintains its accounting records for all funds and account groups and prepares the financial statements on the cash basis of accounting. Accordingly, revenue and the related assets are recognized when received rather than when earned, and expenditures are recognized when paid rather than when the obligation is incurred.

##### *Budget And Budgetary Accounting*

The budget is prepared on the cash basis of accounting that is consistent with the basis used in financial reporting by the District. This is an acceptable method as prescribed by the Illinois Revised Statutes. The budget was passed on June 28, 2001 and it was not amended after passage. For each Fund, total fund disbursements may not legally exceed the budgeted disbursements. The budget lapses at the end of each fiscal year.

## FRANKFORT SQUARE PARK DISTRICT

### Notes To Financial Statements April 30, 2002

#### 1. Summary Of Significant Accounting Policies

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. In February, the Board directs the Director to prepare a tentative budget.
2. During April, the Director submits to the Board of Commissions a proposed operating budget for the fiscal year. The operating budget includes proposed disbursements and the means of financing them.
3. Public hearings are conducted at a public meeting to obtain taxpayer comments.
4. Prior to July 31, the budget is legally enacted through passage of an ordinance.
5. The Treasurer is authorized to transfer up to 10% of the total budget between budget items within the fund; however, any revisions that alter the total disbursements of any fund must be approved by the Board of Commissioners.
6. Formal budgetary integration is employed as a management control device during the year in all funds.
7. Budgeted amounts are as adopted by the Board of Commissioners.

#### *Investments*

Investments are stated at fair value.

#### *Total Columns On Combined Statements – Overview*

Total columns on combined statements – overview are captioned “Memorandum Only” to indicate that they are presented only to facilitate financial analysis. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### 2. Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, certain funds maintain their uninvested cash balances in a common checking account, with accounting records being maintained to show the portion of the common bank account balance attributable to each participating fund.

Occasionally certain of the funds participating in the common bank account will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Commissioners.

## FRANKFORT SQUARE PARK DISTRICT

### Notes To Financial Statements April 30, 2002

#### 3. Cash And Investments

The District maintains a cash deposit pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the balance sheets as "Cash And Investment" under each fund's caption.

##### *Deposits*

Deposits are carried at cost. The carrying amount of deposits is included in Cash And Investments on the balance sheet. The bank balances are categorized to give an indication at the level of risk assumed by the district at year-end as follows:

Category			Bank	Carrying
1	2	3	Balance	Amount
\$ 130,713	\$ -	\$ 65,522	\$ 196,235	\$ 130,037

Category 1 includes deposits covered by federal depository insurance or by collateral held by the District or its agent, in the District's Name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department, or its agent, in the District's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent, but not in the District's name, and deposits which are uninsured or uncollateralized.

##### *Investments*

The District can invest in (1) bonds, notes, certificates of indebtedness, treasury bills or other securities which are guaranteed by the full faith and credit of the United States of America as to principal and interest, (2) bonds, notes, debentures, or other similar obligations of the United States of America or its agencies, (3) interest-bearing savings accounts, certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, (4) short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (a) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature no later than 180 days from the date of purchase, (b) such purchases do not exceed 10% of the corporation's outstanding obligations and (c) no more than one-third of the public agency's funds may be invested in short-term obligations of corporations, (5) money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio is limited to obligations described in (1) and (2) above. Investments may be made only in banks that are insured by the Federal Deposit Insurance Corporation. The District can also invest in a Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act.

The District's current investments are all considered to be uncategorized. Uncategorized investments are not subject to categorization because they are not securities. The relationship between the District and the investment agent is a direct contractual relationship and the investments are not supported by a transferable instrument that evidences ownership or creditorship.

## FRANKFORT SQUARE PARK DISTRICT

### Notes To Financial Statements April 30, 2000

#### 3. Deposits And Investments

A summary of the District's investments are as follows:

<u>Uncategorized Investments</u>	<u>Carrying Amount</u>	<u>Original Cost</u>
Illinois Funds Money Market Fund	\$ 5,517	\$ 5,517
Total Investments	\$ 5,517	\$ 5,517

The Illinois Funds Money Market Fund is an external investment pool created by the Illinois General Assembly. The fund invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchase agreements.

#### 4. Changes In General Fixed Assets

The District does not maintain detail fixed asset records. The general fixed asset group of accounts is an accumulation of all property purchases in the governmental funds.

Changes in general fixed assets account group during the year are as follows:

	<u>Balance May 1, 2001</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance April 30, 2002</u>
Land	\$ 698,648	\$ 244,845	\$ -	\$ 943,493
Land Improvements	2,300,441	-	-	2,300,441
Buildings	1,381,807	-	-	1,381,807
Equipment	838,414	24,853	-	863,267
Total	\$ 5,219,310	\$ 269,698	\$ -	\$ 5,489,008

#### 5. Lease Commitments

The District is committed under lease, for two vehicles and for land. Both leases are considered for accounting purposes to be operating leases. Lease payments made during the year ended April 30, 2002 amount to \$35,946. Future minimum lease payments are as follows:

<u>Year Ended</u>	<u>Amount</u>
April 30, 2003	\$ 15,863
April 30, 2004	15,863
April 30, 2005	15,863
April 30, 2006	3,000
April 30, 2007	3,000



# FRANKFORT SQUARE PARK DISTRICT

## Notes To Financial Statements April 30, 2000

### 6. Long-Term Debt

Changes in long-term debt during the year are as follows:

<u>Issue</u>	<u>Balance May 1, 2001</u>	<u>Issued</u>	<u>Retirement</u>	<u>Balance April 30, 2002</u>
Notes Payable	\$ 857,614	\$ 257,032	\$ 216,907	\$ 897,739
<u>Bonds:</u>				
June 1, 1998	690,000	-	75,000	615,000
November 17, 2000	106,735	-	106,735	-
November 15, 2001	-	108,290	-	108,290
Total	<u>\$ 1,654,349</u>	<u>\$ 365,322</u>	<u>\$ 398,642</u>	<u>\$ 1,621,029</u>

Annual debt service payments required to service all outstanding bonds at April 30, 2002 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2003	\$ 416,395	\$ 72,856	\$ 489,251
2004	225,967	57,786	283,753
2005	216,573	46,396	262,969
2006	216,574	36,297	252,871
2007	220,573	24,486	245,059
2008-2009	324,947	16,205	341,152
Total	<u>\$ 1,621,029</u>	<u>\$ 254,026</u>	<u>\$ 1,875,055</u>

#### *1998 Alternative Revenue Source Bonds*

The 1998 alternative revenue source bonds are general obligations bonds issued June 1, 1998, in the amount of \$885,000. The bonds are payable in varying annual installments through October 1, 2009, with an interest rate 4.60%.

#### *2000 Park Improvement Bonds*

The 2000 park improvement tax bonds are general obligation bonds issued November 17, 2000 in the amount of \$106,735 and an interest rate of 4.50%. The bonds are payable on November 30, 2001.

#### *2001 Park Improvement Bonds*

The 2001 park improvement tax bonds are general obligation bonds issued November 15, 2001 in the amount of \$108,290 and an interest rate of 2.50%. The bonds are payable on November 30, 2002.

# **FRANKFORT SQUARE PARK DISTRICT**

## **General Fund Statement Of Assets, Liabilities, And Fund Balance (Arising From Cash Transactions) April 30, 2002**

### **Assets**

Cash And Investments	\$	<u>22,548</u>
Total Assets	\$	<u>22,548</u>

### **Liabilities And Fund Balance**

Fund Balance		
Unreserved		
Undesignated	\$	<u>22,548</u>
Total Fund Balance		<u>22,548</u>
Total Liabilities And Fund Balance	\$	<u>22,548</u>

# FRANKFORT SQUARE PARK DISTRICT

## General Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues</b>			
Real Estate Taxes	\$ 635,754	\$ 632,261	(\$ 3,493)
Interest	7,000	5,910	( 1,090)
Developer Donations	40,000	30,396	( 9,604)
Miscellaneous	20,000	10,503	( 9,497)
Total Revenues	702,754	679,072	( 23,682)
<b>Expenditures</b>			
Current			
Administration			
Personal Services	135,000	133,175	1,825
Supplies	10,000	5,949	4,051
Other Services And Charges	197,500	153,450	44,050
Building And Grounds			
Personal Services	115,000	112,895	2,106
Supplies	10,000	9,362	638
Other Services And Charges	52,000	79,220	( 27,220)
Capital Outlay	375,000	249,720	125,280
Debt Service	195,000	260,246	( 65,246)
Total Expenditures	1,089,500	1,004,016	85,484
Excess (Deficiency) Of Revenues Over Expenditures	( 386,746)	( 324,944)	61,802
<b>Other Financing Sources (Uses)</b>			
Loan Proceeds	-	257,032	257,032
Operating Transfers (Out)	-	42,605	( 42,605)
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures And Other Financing Uses	(\$ 386,746)	( 110,517)	361,439
Fund Balance, Beginning Of Year		133,065	
Fund Balance, End Of Year		\$ 22,548	

# FRANKFORT SQUARE PARK DISTRICT

## All Special Revenue Funds Combining Statement Of Assets, Liabilities, And Fund Balance (Arising From Cash Transactions) April 30, 2002

	<u>Recreation</u>	<u>Social Security</u>	<u>Liability Insurance</u>	<u>Audit</u>
<b>Assets</b>				
	\$ 2,634	\$ 3,840	\$ -	\$ 1,988
Due From Other Funds	6,697	-	-	-
Total Assets	<u>\$ 9,331</u>	<u>\$ 3,840</u>	<u>\$ -</u>	<u>\$ 1,988</u>
<b>Liabilities And Fund Balance</b>				
Liabilities				
Due To Other Governments	\$ -	\$ -	\$ -	\$ -
Other Liabilities	1,674	-	-	-
Due To Other Funds	-	-	-	-
Total Liabilities	<u>1,674</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance (Deficit)	<u>7,657</u>	<u>3,840</u>	<u>-</u>	<u>1,988</u>
Total Liabilities And Fund Balance	<u>\$ 9,331</u>	<u>\$ 3,840</u>	<u>\$ -</u>	<u>\$ 1,988</u>

<u>Paving And Lighting</u>	<u>Special Recreation</u>	<u>Joint Recreation</u>	<u>Total</u>	
			<u>2002</u>	<u>2001</u>
\$ 102	\$ 11	\$ 20,092	\$ 28,667	\$ 43,574
-	-	-	6,697	5,113
<u>\$ 102</u>	<u>\$ 11</u>	<u>\$ 20,092</u>	<u>\$ 35,364</u>	<u>\$ 48,687</u>
\$ -	\$ -	\$ 13,395	\$ 13,395	\$ 10,227
-	-	-	1,674	750
-	-	6,697	6,697	59,661
-	-	-	21,766	70,638
<u>102</u>	<u>11</u>	<u>-</u>	<u>13,598</u>	<u>( 21,951)</u>
<u>\$ 102</u>	<u>\$ 11</u>	<u>\$ -</u>	<u>\$ 35,364</u>	<u>\$ 48,687</u>

# FRANKFORT SQUARE PARK DISTRICT

## All Special Revenue Funds Combining Statement Of Revenues, Expenditures And Changes In Fund Balance (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Recreation</u>	<u>Social Security</u>	<u>Liability Insurance</u>	<u>Audit</u>
<b>Revenues</b>				
Real Estate Taxes	\$ 163,429	\$ 33,099	\$ 39,567	\$ 188
Replacement Taxes	664			
Interest	1,642	51	430	-
Program Receipts	312,894	-	-	-
Concessions	8,976	-	-	-
Rentals	14,020	-	-	-
Received From Districts	-	-	-	-
Miscellaneous	32,537	-	-	-
<b>Total Revenues</b>	<u>534,162</u>	<u>33,150</u>	<u>39,997</u>	<u>188</u>
<b>Expenditures</b>				
Current				
Recreation	507,981	-	-	-
Social Security	-	39,408	-	-
Liability Insurance	-	-	34,799	-
Audit	-	-	-	4,500
Special Recreation	-	-	-	-
Capital Outlay	-	-	-	-
<b>Total Expenditures</b>	<u>507,981</u>	<u>39,408</u>	<u>34,799</u>	<u>4,500</u>
Excess (Deficiency) Of Revenues Over Expenditures	26,181 (	6,258)	5,198 (	4,312)
<b>Other Financing Sources</b>				
Operating Transfers In	<u>25,673</u>	<u>-</u>	<u>790</u>	<u>-</u>
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures	51,854 (	6,258)	5,988 (	4,312)
Fund Balance (Deficit), Beginning Of Year	( 44,197)	10,098	( 5,988)	6,300
Fund Balance (Deficit), End Of Year	<u>\$ 7,657</u>	<u>\$ 3,840</u>	<u>\$ -</u>	<u>\$ 1,988</u>

Paving And Lighting	Special Recreation	Joint Recreation	Total	
			2002	2001
\$ 7,803	\$ 31,047	\$ -	\$ 275,133	\$ 269,079
-	-	-	664	911
0	-	4	2,127	3,308
-	-	52,778	365,672	297,249
-	-	-	8,976	13,021
-	-	-	14,020	22,075
-	-	-	-	-
-	-	-	32,537	20,140
7,803	31,047	52,782	699,129	625,783
-	-	50,928	558,909	519,449
-	-	-	39,408	33,590
-	-	-	34,799	33,651
-	-	-	4,500	3,900
-	48,590	-	48,590	43,865
18,125	-	1,854	19,979	8,744
18,125	48,590	52,782	706,185	643,199
( 10,322)	( 17,543)	-	( 7,056)	( 17,416)
10,078	6,064	-	42,605	-
( 244)	( 11,479)	-	35,549	( 17,416)
346	11,490	-	( 21,951)	( 4,535)
\$ 102	\$ 11	\$ -	\$ 13,598	(\$ 21,951)

# FRANKFORT SQUARE PARK DISTRICT

## Recreation Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ 163,703	\$ 163,429	(\$ 274)
Replacement Taxes	501	664	163
Interest	1,500	1,642	142
Program Receipts	248,150	312,894	64,744
Concessions	15,000	8,976	( 6,024)
Rentals	19,000	14,020	( 4,980)
Miscellaneous	25,011	32,537	7,526
Total Revenues	<u>472,865</u>	<u>534,162</u>	<u>61,297</u>
<b>Expenditures</b>			
Recreation Programs			
Personal Services	221,000	214,365	6,635
Supplies	62,500	61,933	567
Other Services And Charges	61,000	71,227	( 10,227)
Capital Outlay	15,000	-	15,000
Buildings And Grounds			
Personal Services	82,000	54,929	27,071
Supplies	52,000	46,777	5,223
Other Services And Charges	70,000	58,750	11,250
Total Expenditures	<u>563,500</u>	<u>507,981</u>	<u>55,519</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>(\$ 90,635)</u>	26,181	<u>\$ 116,816</u>
<b>Other Financing Sources</b>			
Operating Transfers In		<u>25,673</u>	
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures		51,854	
Fund Balance (Deficit), Beginning Of Year		<u>( 44,197)</u>	
Fund Balance, End Of Year		<u>\$ 7,657</u>	



# FRANKFORT SQUARE PARK DISTRICT

## Social Security Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ 33,543	\$ 33,099	(\$ 444)
Interest	50	51	1
Total Revenues	<u>33,593</u>	<u>33,150</u>	<u>( 443)</u>
<b>Expenditures</b>			
Social Security And Medicare Contributions	<u>50,000</u>	<u>39,408</u>	<u>10,592</u>
Total Expenditures	<u>50,000</u>	<u>39,408</u>	<u>10,592</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>(\$ 16,407)</u>	<u>( 6,258)</u>	<u>\$ 10,149</u>
Fund Balance, Beginning Of Year		<u>10,098</u>	
Fund Balance, End Of Year		<u>\$ 3,840</u>	

# FRANKFORT SQUARE PARK DISTRICT

## Liability Insurance Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual - Liability Insurance Fund (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ 39,605	\$ 39,567	(\$ 38)
Interest	500	430	( 70)
<b>Total Revenues</b>	<u>40,105</u>	<u>39,997</u>	<u>( 108)</u>
<b>Expenditures</b>			
Risk Management	6,000	5,929	71
Unemployment Insurance	4,500	1,295	3,205
Insurance Premiums	<u>39,500</u>	<u>27,575</u>	<u>11,925</u>
<b>Total Expenditures</b>	<u>50,000</u>	<u>34,799</u>	<u>15,201</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>(\$ 9,895)</u>	<u>5,198</u>	<u>\$ 15,093</u>
<b>Other Financing Sources</b>			
Transfers In		<u>790</u>	
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures		<u>5,988</u>	
Fund Balance (Deficit), Beginning Of Year		<u>( 5,988)</u>	
Fund Balance, End Of Year		<u>\$ -</u>	

# FRANKFORT SQUARE PARK DISTRICT

## Audit Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ -	\$ 188	\$ 188
Interest	500	-	(500)
Total Revenues	500	188	(312)
<b>Expenditures</b>			
Audit Fee	6,000	4,500	1,500
Total Expenditures	6,000	4,500	1,500
Excess (Deficiency) Of Revenues Over Expenditures	(\$ 5,500)	(4,312)	\$ 1,188
Fund Balance, Beginning Of Year		6,300	
Fund Balance, End Of Year		\$ 1,988	

# FRANKFORT SQUARE PARK DISTRICT

## Paving And Lighting Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ 7,701	\$ 7,803	\$ 102
Interest	500	-	( 500)
Total Revenues	<u>8,201</u>	<u>7,803</u>	<u>( 398)</u>
<b>Expenditures</b>			
Paving And Lighting			
Capital Outlay	<u>9,000</u>	<u>18,125</u>	<u>( 9,125)</u>
Total Expenditures	<u>9,000</u>	<u>18,125</u>	<u>( 9,125)</u>
Excess (Deficiency) Of Revenues Over Expenditures	(\$ 799)	( 10,322)	(\$ 9,523)
<b>Other Financing Sources</b>			
Operating Transfers In		<u>10,078</u>	
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures		( 244)	
Fund Balance, Beginning Of Year		<u>346</u>	
Fund Balance, End Of Year		<u>\$ 102</u>	

# FRANKFORT SQUARE PARK DISTRICT

## Special Recreation Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ 30,364	\$ 31,047	\$ 683
Interest	250	-	(250)
Total Revenues	<u>30,614</u>	<u>31,047</u>	<u>433</u>
<b>Expenditures</b>			
Other Services and Charges	44,000	48,590	(4,590)
Capital Outlay	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total Expenditures	<u>50,000</u>	<u>48,590</u>	<u>1,410</u>
Excess (Deficiency) Of Revenues Over Expenditures	<u>(\$ 19,386)</u>	<u>( 17,543)</u>	<u>\$ 1,843</u>
<b>Other Financing Sources</b>			
Operating Transfers In		<u>6,064</u>	
Excess (Deficiency) of Revenues And Other Financing Sources Over Expenditures		<u>( 11,479)</u>	
Fund Balance, Beginning Of Year		<u>11,490</u>	
Fund Balance, End Of Year		<u>\$ 11</u>	

# FRANKFORT SQUARE PARK DISTRICT

## Joint Recreation Fund Statement Of Revenues, Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Program Receipts	\$ -	\$ 52,778	\$ 52,778
Interest	-	4	4
Total Revenues	-	52,782	52,782
<b>Expenditures</b>			
Recreation Programs			
Personal Services	-	33,738	( 33,738)
Supplies	-	2,729	( 2,729)
Other Services And Charges	-	9,709	( 9,709)
Return To Districts	-	4,752	( 4,752)
Capital Outlay	-	1,854	( 1,854)
Total Expenditures	-	52,782	( 52,782)
Excess (Deficiency) Of Revenues Over Expenditures	\$ -	-	\$ -
Fund Balance, Beginning Of Year		-	
Fund Balance, End Of Year		\$ -	

## FRANKFORT SQUARE PARK DISTRICT

### Debt Service Fund Statement Of Assets, Liabilities And Fund Balance (Arising From Cash Transactions) April 30, 2002

#### Assets

Cash And Investments	\$ 84,339
Total Assets	\$ 84,339

#### Liabilities And Fund Balance

Fund Balance	\$ 84,339
Total Liabilities And Fund Balance	\$ 84,339

# FRANKFORT SQUARE PARK DISTRICT

## Debt Service Fund Statement Of Revenues Expenditures And Changes In Fund Balance Budget And Actual (Arising From Cash Transactions) For The Year Ended April 30, 2002

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Real Estate Taxes	\$ 111,776	\$ 111,703	(\$ 73)
Interest	4,000	-	(4,000)
Total Revenues	<u>115,776</u>	<u>111,703</u>	<u>(4,073)</u>
<b>Expenditures</b>			
Bond Principal	201,276	181,735	19,541
Interest Expense	47,864	35,045	12,819
Bond Issuance Costs	860	750	110
Total Expenditures	<u>250,000</u>	<u>217,530</u>	<u>32,470</u>
Excess (Deficiency) Of Revenues Over Expenditures	( 134,224)	( 105,827)	28,397
<b>Other Financing Sources</b>			
Bond Issue Proceeds	<u>109,953</u>	<u>108,290</u>	<u>(1,663)</u>
Excess (Deficiency) Of Revenues And Other Financing Sources Over Expenditures	(\$ 24,271)	2,463	\$ 26,734
Fund Balance, Beginning Of Year		<u>81,876</u>	
Fund Balance, End Of Year		<u>\$ 84,339</u>	



# FRANKFORT SQUARE PARK DISTRICT

## Assessed Valuation, Tax Rates, Extensions And Collections Last Three Levy Years

	<u>2000</u>	<u>1999</u>	<u>1998</u>
Assessed Valuations			
Will County	\$ 212,892,232	\$ 187,272,216	\$ 170,328,495
Cook County	<u>7,096,032</u>	<u>6,931,399</u>	<u>4,861,061</u>
	<u>\$ 219,988,264</u>	<u>\$ 194,203,615</u>	<u>\$ 175,189,556</u>

	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>	<u>Rate</u>	<u>Amount</u>
Will County						
General	0.1000	\$ 212,892	0.1375	\$ 257,499	0.1000	\$ 170,328
General - Referendum	0.1889	402,153	0.1351	253,005	0.1473	250,894
Recreation	0.0744	158,392	0.0750	140,454	0.0578	98,450
Social Security	0.0149	31,721	0.0147	27,529	0.0229	39,005
Liability Insurance	0.0180	38,321	0.0190	35,582	0.0475	80,906
Audit	0.0000	-	0.0017	3,184	0.0021	3,577
Paving And Lighting	0.0035	7,451	0.0040	7,491	0.0039	6,643
Special Recreation	0.0138	29,379	0.0230	43,073	0.0274	46,670
Debt Service	<u>0.0508</u>	<u>108,149</u>	<u>0.0576</u>	<u>107,869</u>	<u>0.0609</u>	<u>103,730</u>
Total Will County	<u>0.4643</u>	<u>988,458</u>	<u>0.4676</u>	<u>875,686</u>	<u>0.4698</u>	<u>800,203</u>
Cook County						
General	0.1000	7,096	0.1000	6,931	0.1000	4,861
General - Referendum	0.1500	10,644	0.1481	10,265	0.1378	6,699
Recreation	0.0750	5,322	0.0726	5,032	0.0713	3,466
Social Security	0.0187	1,327	0.0181	1,255	0.0190	924
Liability Insurance	0.0187	1,327	0.0362	2,509	0.0476	2,314
Audit	0.0019	135	0.0021	146	0.0048	233
Paving And Lighting	0.0050	355	0.0048	333	0.0048	233
Special Recreation	0.0215	1,526	0.0233	1,615	0.0238	1,157
Debt Service	<u>0.0533</u>	<u>3,782</u>	<u>0.0598</u>	<u>4,145</u>	<u>0.0636</u>	<u>3,092</u>
Total Cook County	<u>0.4441</u>	<u>31,514</u>	<u>0.4650</u>	<u>32,231</u>	<u>0.4727</u>	<u>22,979</u>
Total Tax Extension		<u>\$ 1,019,972</u>		<u>\$ 907,917</u>		<u>\$ 823,182</u>
Tax Collections To Date		<u>\$ 1,021,271</u>		<u>\$ 910,735</u>		<u>\$ 840,422</u>

Percent Of Extension Collected      100.13%      100.31%      102.09%

The Will County real estate tax rate for 2001 is .4700 and the total extension is \$1,089,649. The Cook County real estate tax rate was not available as of the date of this report.

# FRANKFORT SQUARE PARK DISTRICT

Bonds, Notes And Interest Payable  
April 30, 2002

<b>Fiscal Year Ended April, 30</b>	<b>Bonds Issue Dates June 1, 1998 <u>Refunding Bonds</u></b>	<b>November 15, 2001 <u>Park Bonds</u></b>	<b>February 28, 1997 And February 15, 2002 <u>Union Creek</u></b>	<b>January 19, 1998 <u>Mower &amp; Explorer</u></b>
<b><u>Bond Principal Payments</u></b>				
2003	\$ 80,000	\$ 108,290	\$ 164,063	\$ 7,000
2004	80,000	-	82,032	6,893
2005	80,000	-	82,031	-
2006	80,000	-	82,032	-
2007	100,000	-	82,031	-
2008	100,000	-	82,032	-
2009	95,000	-	-	-
<b>Total Principal</b>	<b>615,000</b>	<b>108,290</b>	<b>574,221</b>	<b>13,893</b>
<b><u>Interest Payments</u></b>				
2003	26,450	2,707	28,878	764
2004	22,770	-	23,288	379
2005	19,090	-	18,682	-
2006	15,410	-	13,973	-
2007	11,270	-	9,315	-
2008	6,670	-	4,658	-
2009	2,185	-	-	-
<b>Total Interest</b>	<b>103,845</b>	<b>2,707</b>	<b>98,794</b>	<b>1,143</b>
<b>Total Debt Servic</b>	<b>\$ 718,845</b>	<b>\$ 110,997</b>	<b>\$ 673,015</b>	<b>\$ 15,036</b>

<u>March 30, 2000 Truck</u>	<u>August 24, 2000 Mower</u>	<u>April 2, 2001 Dump Truck</u>	<u>March 15, 2002 Golf Course</u>	<u>Totals</u>
\$ 2,500	\$ 16,000	\$ 9,375	\$ 29,167	\$ 416,395
2,500	16,000	9,375	29,167	225,967
-	16,000	9,375	29,167	216,573
-	16,000	9,375	29,167	216,574
-	-	9,375	29,167	220,573
-	-	9,375	29,165	220,572
-	-	9,375	-	104,375
<u>5,000</u>	<u>64,000</u>	<u>65,625</u>	<u>175,000</u>	<u>1,621,029</u>
281	3,057	3,445	7,274	72,856
135	2,182	2,953	6,079	57,786
-	1,313	2,461	4,850	46,396
-	1,307	1,969	3,638	36,297
-	-	1,477	2,424	24,486
-	-	984	1,216	13,528
-	-	492	-	2,677
<u>416</u>	<u>7,859</u>	<u>13,781</u>	<u>25,481</u>	<u>254,026</u>
\$ 5,416	\$ 71,859	\$ 79,406	\$ 200,481	\$ 1,875,055

# FRANKFORT SQUARE PARK DISTRICT

General Obligation Bonds  
Dated June 1, 1998  
April 30, 2002

<u>Fiscal Year</u>	<u>Rate</u>	<u>Bonds Issued</u>	<u>Bonds Paid</u>	<u>Bonds Outstanding</u>	<u>Interest Payable In Future Years</u>	<u>Levy Provision</u>
1998		\$ -	\$ -	\$ -	\$ -	\$102,950
1999	4.60%	60,000	60,000	-	-	104,960
2000	4.60%	65,000	65,000	-	-	106,740
2001	4.60%	70,000	70,000	-	-	108,290
2002	4.60%	75,000	75,000	-	-	104,610
2003	4.60%	80,000	-	80,000	26,450	100,930
2004	4.60%	80,000	-	80,000	22,770	97,250
2005	4.60%	80,000	-	80,000	19,090	113,570
2006	4.60%	80,000	-	80,000	15,410	108,970
2007	4.60%	100,000	-	100,000	11,270	99,370
2008	4.60%	100,000	-	100,000	6,670	
2009	4.60%	95,000	-	95,000	2,185	
		<u>\$ 885,000</u>	<u>\$ 270,000</u>	<u>\$ 615,000</u>	<u>\$ 103,845</u>	

Bond Maturity	October 1st
Interest Dates	April and October 1st
Interest Rates	4.60%
Purpose	Refunding of 1989 Bond Issue
Paying Agent	New Lenox State Bank New Lenox, Illinois

# FRANKFORT SQUARE PARK DISTRICT

Park Improvement Bonds  
Dated November 17, 2000  
April 30, 2002

<u>Levy Year</u>	<u>Rate</u>	<u>Bonds Issued</u>	<u>Bonds Paid</u>	<u>Bonds Outstanding</u>	<u>Interest Payable In Future Years</u>	<u>Levy Provision</u>
2001		\$ -	\$ -	\$ -	\$ -	\$ 111,764
2002	4.50%	106,735	106,735	-	-	
		<u>\$ 106,735</u>	<u>\$ 106,735</u>	<u>\$ -</u>	<u>\$ -</u>	

Bond Maturity November 30, 2001

Interest Dates November 30, 2001  
Interest Rate 4.50%

Purpose Park Improvements

Paying Agent First United Bank  
Frankfort, Illinois

# FRANKFORT SQUARE PARK DISTRICT

Park Improvement Bonds  
Dated November 15, 2001  
April 30, 2002

<u>Fiscal Year</u>	<u>Rate</u>	<u>Bonds Issued</u>	<u>Bonds Paid</u>	<u>Bonds Outstanding</u>	<u>Interest Payable In Future Years</u>	<u>Levy Provision</u>
2002		\$ -	\$ -	\$ -	\$ -	\$ 110,997
2003	2.50%	108,290	-	108,290	2,707	
		<u>\$ 108,290</u>	<u>\$ -</u>	<u>\$ 108,290</u>	<u>\$ 2,707</u>	

Bond Maturity November 30, 2002

Interest Dates November 30, 2002  
Interest Rate 2.50%

Purpose Park Improvements

Paying Agent First United Bank  
Frankfort, Illinois

## FRANKFORT SQUARE PARK DISTRICT

Legal Debt Margin  
April 30, 2002

Assessed Valuation		\$ 219,988,264
Statutory Debt Limitation (.02875)		\$ 6,324,663
General Obligation Bonds, June 1998	\$ 615,000	
Park Improvement Bonds, November 2000	108,290	
Bank Loans	<u>897,739</u>	
		<u>1,621,029</u>
Legal Debt Margin		\$ 4,703,634

**FRANKFORT SQUARE PARK DISTRICT**

**Cash And Investments  
April 30, 2002**

Petty Cash	\$	620
Deposits		
First United - General Checking Account		84,152
First Midwest - Imprest Account		29,153
New Lennox State Bank - Checking Account		1,509
First United - Savings		14,603
Investments		
Illinois Funds - General		5,366
Illinois Funds - Joint Recreation		<u>151</u>
Total Cash And Investments	\$	<u>135,554</u>



# FRANKFORT SQUARE PARK DISTRICT

## Joint Recreation Fund Schedule Of Activities And Changes In Cash Balance (Arising From Cash Transactions) For The Years Ended April 30,

	<u>2002</u>	<u>2001</u>	<u>2000</u>
<b>Programs</b>			
Operating Revenues	\$ 52,782	\$ 55,704	\$ 45,110
Recreation Program Expenditures	<u>48,030</u>	<u>43,126</u>	<u>46,497</u>
Net Program Profit (Loss)	4,752	12,578	( 1,387)
Returned To Member Districts	-	-	( 1,500)
Increase (Decrease) In Due To Agent District	<u>-</u>	<u>2,574</u>	<u>( 9,939)</u>
Increase (Decrease) In Cash	4,752	15,152	( 12,826)
Cash Balance, Beginning Of Year	<u>15,340</u>	<u>188</u>	<u>13,014</u>
Cash Balance, End Of Year	<u>\$ 20,092</u>	<u>\$ 15,340</u>	<u>\$ 188</u>

